



Accounts 2024 approval process: Notes

The audit process for the accounts 2024

The audit of the budget year 2024 was carried out by Grant Thornton Belgium mandated and directly contracted by the European Parliament for the fifth time (out of five in the current contracting period). The first stage of the audit, i.e. the 'traditional' audit of the accounts according to the Belgian legislation of the "generally accepted accounting procedure" (GAAP), started with a pre-audit in December 2024. This was followed by the physical GAAP audit from 17-21 March 2025. All requested documents were provided by us in a timely manner – a big thank you for this to the entire team and especially the Admin Unit. Again it was a hybrid audit with documents being made available online and further exchanges in the weeks after that. On 8 April 2025, FAB was consulted on the draft accounts 2024. The Committee preliminarily adopted the final balance sheet with income statement on 29 May 2025. After that the auditors issued the audit report with an unqualified opinion, i.e. without remarks. The report is provided to the Congress as a separate document. The accounts 2024 will be submitted to the Belgian authorities, the National Bank of Belgium (NBB), by the legal deadline of 30 June 2024.

The second stage of the audit according to the International Financial Reporting Standard (IFRS audit) is in progress. The third stage of the process with separate audits undertaken by the Authority supervising the European Political Parties and Foundations (APPF) and DG FINS respectively will start after the submission of the grant report by the end of June 2025.

Conclusion & Proposal for adoption

The accounts 2024 were now submitted for final approval by the EGP Congress in Lisbon, in December 2025.

The EGP has had total net revenues and expenditure of 6,73 million EUR (2023: 4,52 million EUR) excluding a carry-over to 2025 of 751.337,69 million EUR.

As a result of this, compared to the 200.751 EUR of Dissolution from the Campaign Fund foreseen in the adopted 2024 EGP budget, in the end only of 30.333,76 EUR had to be dissolved, in order to meet the 10% own resources requirement.

The Committee proposes to the 40th EGP Congress in Lisbon, 5-7 December 2025, to adopt the accounts 2024. This includes:

- Dissolution from Campaign fund of 30.333,76 EUR,
- Deciding on a carry-over to 2025 of 751.337,69 EUR.

Documents you receive

- (1) Balance sheet 2024 with Income Statement
- (2) Budget-actual comparison 2024: overview and breakdown in the Congress format including the development of funds
- (3) Audit report 2024 by Grant Thornton Belgium

Notes on the documents

1. Balance sheet 2024 with Income Statement

The Balance sheet shows the outcome of the year 2024 in a profit & loss account format. Page 1 shows the activa (fixed assets like office equipment, cash assets), page 2 shows the passiva (funds, liabilities). Pages 3-5 give the profit and loss calculation (revenue minus expenditure).

Assets

The total assets of EGP per 31 December 2024 were 2,448 million EUR (2023: 3,58 million EUR). The total reserves (funds) were at 993.646,63 EUR (2023: 1.023.980,39 EUR), the fixed assets at 337.755,59 EUR (2022: 397.814 EUR) and cash assets at 1,977 million EUR (2022: 2,763 million EUR).

Fixed assets: The decrease in fixed assets is mainly due to no major purchases of equipment this year, only the regular depreciation.

Current assets: The decrease of 1,078 million EUR (2.111 million EUR compared to 3,189 million EUR in 2023) is due to a higher amount of expenditure during the campaign year. In addition: Deferred charges decreased to 65.030 EUR (2023: 341.943 EUR; 2022: 81.189 EUR) because of there weren't as many payments made in 2024 for services finalised or delivered in 2025 as in 2023 (e.g. Lyon Congress pre-payments).

Liabilities

Amounts payable: This has decreased considerably (1,445 million EUR compared to 2,562 million EUR in 2023) mainly due to lower carry-over that has to be booked as deferred income.

Income

The total income in 2024 was 6,714 million EUR (2023: 4,521 million EUR). This includes:

- the EP grant: 4.864 million EUR (2023: 4,462 million EUR) minus carry-over to 2025 of 0,75 million EUR (to 2024: 1,9 million EUR)
- membership fees: 516.891 EUR (2023: 515.502,52 EUR).
- participants' fees: 129.408 EUR (2023: 25.895) the increase is due to 2 Congress meetings, including an Enlarged congress, compared to only one physical Congress of a smaller size in Vienna in 2023.

Expenses

The total expenses in 2024 were 6,742 million EUR compared to 4,410 million EUR in 2023. Goods and services were 3,619 million EUR (2023: 1,620 million EUR) due to increased expenditure for Enlarged Congress and Common Campaign.

Personnel costs were 2,99 million EUR (2023: 2,67 million EUR) which is 44,4% of total expenses (2023: 60,4%; 2022: 45,84%; 2021: 55,7 %; 2020: 62%; 2019: 39%, 2018: 38%, 2017: 33%).

Office rent has increased in 2024 due to inflation. Office charges have increased due to required work on maintaining the office building. All costs related to meetings, e.g. travel, accommodation, food, have also increased due Common Campaign and the Enlarged Congress held in Lyon.



Outcome

The financial outcome of the year is a loss of 30.333,76 EUR, as the dissolution from EGP Campaign fund is considered as a loss in accounting.

The carry-over to 2025 amounts to 751.337,69 EUR.

Budget Actual 2024

Expenditure

In total, we expect 6,691 million EUR eligible expenses (total revised budget including carry over: 7,155 million EUR).

Category 1: Personnel Costs

Overall, personnel costs were slightly lower than budgeted (2,4 million EUR compared to 2,75 million EUR budgeted). There was an underspending of 354.543 EUR, out of those 99.500 EUR was due to the fact that staff travel cost has been re-allocated to project cost to allow for easier reporting; 181.000 EUR were mainly due to long notice periods to be finalized in 2025 and net underspend of 70.000 EUR is due to lower expenditure on staff training and no expenditure on consultants and non-salary Sec Gen costs.

Category 2: Infrastructure and Operating Costs

The actual costs were 94.000 EUR less than budgeted (385.044 EUR compared to 479.000 EUR budgeted), especially in the areas of internet/operation and maintenance of equipment, telephone/mobile phone costs (due to a new service provider contract), translation of statutory documents and other infrastructure costs.

Category 3: Administrative costs

The actual costs were 61.000 EUR less (176.225 EUR compared to 237.054 EUR budgeted). This is a result of reduced number of requests for per diem from the previous Committee members. The legal costs 2024 were slightly lower in the end due to some processes being postponed to 2025.

Category 4: Meetings

All budget allocated to Meetings was spent, total expenditure was 1.344.495 EUR (budget 2024: 1.344.000 EUR). There were re-allocation of budget between different sub-budget lines, for instance Extraordinary Congress in Lyon and the Autumn Congress was more expensive and cost 56.500.000 EUR and 41.150 EUR more respectively, while Networks, the Green Leadership Council and Other meetings is underspent.

Category 5: Information and Publications

This BL was overspent by 42.407 EUR, which is mainly due to overspending in the Campaign budget line.

Sub-category 5.6: Election campaign costs



The election campaign expenditure was 38.878 EUR higher than budgeted, with an overspend on activities (+142.822 EUR) and an underspend on staff (-103.944 EUR). This overspend was covered by the allocation of the carry-over from 2023.

Overall the campaign expenditure was within the revised budget; most of the additional expenditure happened, in particular, for online advertising (845.310 EUR, up from 680.000 EUR general and 37.179 EUR compared to 23.000 EUR budgeted for TILT).

Non-reimbursable (non-eligible) expenditure

There is no provision foreseen to the Funds.

Revenues

The grant from the EP is 4.864.548 EUR in 2024 (approx. 400.000 EUR more than in 2023). To be added to this amount 1.907.006,39 EUR carried over from 2023.

Our own resources were to 713.874,36 EUR. With these, the EGP covered:

- a) co-financing of the 10% of the eligible expenses
- b) own non-eligible expenses
- c) dissolution from fund.

The main source of own resources was, as usual, membership fees (509.922 EUR).

Donations (23.592 EUR) include membership fees from Associate member parties within the EU (these cannot be classified as membership fees in the accounts as per instructions from the Authority).

Participation fees for Lyon and Dublin Congress amount to 128.258 EUR, 28.000 higher than budgeted.

This resulted in a carryover of 751.337,69 EUR and a requirement to dissolve 30.333,76EUR from the Campaign Fund to cover the 10% own resources requirement. This is a much lower dissolution compared to 200.000 EUR in the adopted budget, which is due to increased amount of the carryover from 2023 to 2024 and as a result it puts us in a slightly better position towards 2029 campaign with a total of 304.255 EUR in the campaign fund at the end of 2024.

Marc Gimenez, EGP Treasurer
20 June 2025