31st Council
10-13 June 2020
Online
by the European Greens

Title:	**AM-18-1 to Res 2.: A budget for a sovereign Europe**
Tabled by:	Bündnis90/Die Grünen

Insert from line 17 to 19:

for extensive investments in key areas, such as the energy sector, security and defence, as well as sustainable infrastructure, are risking the competitiveness and sovereignty of Europe. Horizontal cuts to the Commission's proposal would be

From line 21 to 22:

able to support Europe's economic development and sustainability and therefore ~~its'~~its independence.

The stability of our common currency and the solidarity between Member States require a credible fiscal framework with strong incentives for sustainable investment, ensuring that all Member States mainstream sustainability in their finances and have the fiscal space to meet the urgent expenditure needs of the green and just transition. Limited national escape clauses, slightly longer adjustment periods or special treatment of individual Member States are insufficient. Long-term sustainable investment is a shared European imperative, requiring coordinated action at both national and EU level.

Explanation / Comment

Investment at EU level needs a national counterpart: Member States require the fiscal space for long-term public investment in the green and just transition. The wording builds on the EGP's agreed position on the reform of the EU fiscal framework.