31st Council
10-13 June 2020
Online
by the European Greens

Title:	**AM-22-1 to Res 2.: A budget for a sovereign Europe**
Tabled by:	Miljøpartiet De Grønne

Insert from line 21 to 22:

able to support Europe's economic development and sustainability and therefore its' independence.

(Late amendment)
The next MFF must systematically account for the economic, fiscal and societal costs of climate and environmental inaction. The mounting economic losses from extreme weather and the widening insurance protection gap threaten households, businesses and public finances. Extreme weather also threatens critical infrastructure, transport networks, supply chains and military mobility. Climate and environmental risk assessments, including the costs of inaction, must inform budgetary planning and investment decisions across all EU spending programmes, including competitiveness, infrastructure, security and defence.

Explanation / Comment
Fiscal responsibility requires investment in mitigation, adaptation and nature restoration. The European Environment Agency's indicator on economic losses from weather- and climate-related extremes provides supporting evidence: https://www.eea.europa.eu/en/analysis/indicators/economic-losses-from-climate-related